THEY HEAR OF A PORT CHESTER GANG AND INVESTIGATE.

Italian Blackmatters Have Been at Work There and Detectives Try to Conneet Them With the Kidnapping-Post Office Inspectors May Give Help.

Although the police are still sceptical of the lidrapping story told by Father Cirringione, the Italian priest now in St. Vincent's Hospital, two Central Office dewent to Port Chester vesterday afternoon to investigate the actions of a gang of alleged blackmailers who, the clice there suspect, may know something

Two days ago an Italian named Colombo was in a saloon in Port Chester, the police say, when four men, suspected of being members of this gang, entered the place and beat him into insensibility. The man's assailants escaped but afterward the Port Chester police arrested an Italian whom they nad arrested before in connection with a blackmailing case. This Italian was released yesterday for want of evidence on the assault case. Before his release, however. the Port Chester police notified the police here, and Inspector McClusky sent up two of his men to see if the man could in any way be connected with the case of the priest According to information which reached the police here from Chief Donovan of

According to information which reaches the police here from Chief Donovan of Port Chester a little while ago several Italians received threatening letters and in one case a man actually paid regular installments to be let alone. The police finally arrested a man as the leader of the blackmailers, but the Italian who had been paying the money could not be induced to prosecute him, and he was discharged. The Port Chester police found that this gang came from New York city.

Inspector McClusky refused to discuss the priest's case yesterday beyond saying that his men were still investigating it. A. J. Gulotta, the Italian lawyer of 206 Broadway, who received one of the "A. B. C." letters, said yesterday that he was going to ask the Post Office inspectors to take up the case, the sending of such letters through the mail being a violation of the Federal statutes.

Federal statutes.

It was said yesterday at the office of the inspectors that if a formal complaint were made the matter would be taken up. Those who have received the letters say that the police are apparently making no efforts of find the senders of them. Justice Roesch said he was in favor of having the post office inspectors try to trace the letters.

Value: Cirringione wants to leave the

Father Cirringione wants to leave the hospital, where he has been since he was picked up wandering in the street, and he is remaining there now under protest. It turns out that there is a rule of the Roman Catholic Church which requires that a priest absent technically without leave from his parish as long as Father Cirringione has been, shall obtain the consent of the Archbishop before returning and taking up his duties again. This consent has not been given to Father Cirringione

Mr. Gulotta, his lawver, said vesterday All chilotta, his lawyer, said yesterday that it was because the Church authorities believed that the priest needed rest and did not deem it wise for him to go back to williamsbridge just yet. Father Cirringione, it was said, wanted to tell his story to his

it was said, wanted to tell his story to his parishioners at to-day's services, but he will not leave the hospital to-day.

It was said that he would probably go to a retreat after leaving the hospital, although his lawyer said he would go to Williamsbridge first, in any event. According to his lawyer the loan of \$15,000 has been arranged and the building of the church will go on. There appears to be considerable doubt as to whether the priest will resume charge of the parish, however.

OLD WALLACK HOUSE BURNED. Country Home of H W. Lercy in Greenwich Destroyed-Mrs. Leroy's Jump.

STAMPORD, Conn., Nov. 21 .- A large old fashioned residence, formerly occupied by Lester Wallack, the actor, was burned to the ground early this morning. It was occupied by Henry W. Leroy, a New York business man. The house was on one of the best situations along the Sound, the point which has been known as Wallack's Point ever since the

The fire started about midnight, and as the house is three miles from the centre of town the city firemen could not get to it in time to be of any service. Mrs. Leroy jumped from a window in the second story, having time to dress. She injured her ankles, and was suffering from shock

The fire was first discovered by a maid, who awoke the rest of the household. By that time the fire had made great headway, nd those in the house had no time to span and those in the house had no time to spare in getting out. Mr. Leroy left his room thinking that his wife was following. She remained for some clothing, and the delay made it necessary for her to leap from the window. Miss Leroy is spending the winter in New York and was not at home. Her brother returned to Stamford on the heatre train after midnight, and could see the reflection of the fire when he arrived at

the station.

The old Wallack place, as it is familiarly known about Stamford, was bought by the Leroys two years ago. Mr. Leroy had a valuable library, which was wholly destroyed, and Mrs. Leroy lost some jewels. No estimate of the total loss was obtained from the family to-day. from the family to-day.

MT. VERNON SCHOOLS CLOSED. Mayor Brush Takes Energetle Measures to Check the Spread of Diphtheria.

MOUNT VERNON, Nov. 21 .- Owing to an outbreak of diphtheria among the school children of this city, Mayor Edward F. Brush to-day ordered the South Fulton avenue and South Fifth avenue schools closed for a week. In the former school three cases of the malady developed last week, and one child, Minnie Treulib, the nine-year-old daughter of A. C. Treulib, died There are said to be cases among the children attending the South Fifth

Mayor Brush, who is one of the leading physicians of Mount Vernon and ex-president of the Society of Medical Jurisprudence of New York, said to-day that he would take every precaution to prevent the disease from becoming enidemic. He has a second of the disease from becoming epidemic. He has instructed the Health Officer, Dr. Eugene ith, and his staff to fumigate the build-

They are also to visit the teachers and each of the three hundred children who have attended the schools and quarantine every one who shows any signs of the disease. Several leading physicians of Mount Vernon have volunteered their services and will assist Dr. Brush in stampig out the disease.
Diphtheria is prevalent in White Plains several other Westchester towns.

Northern Securities Not "Quitting."

A story which reached Wall Street yesterday from Philadelphia said that the orthern Securities Company would at nce surrender every right under its New dersey charter except that of making investments. The right to vote Great Northern, Northern Pacific and Burlington was to be given up to end the litigation, according to the story. Northern Securities interests here ridiculed the story and asserted that the case would be fought

Three Men Dead in a Sanitarium Fire PITTSBURG, Pa., Nov 21 .- The power ouse of the Markleton sanitarium on the Baltimore and Ohio Railroad was burned this morning. The engineer and his two assistants, who were sleeping in the building, were burned. The origin is unknown. It was feared for a time that the sanitations of the sanitation of the rium, containing more than 100 patients would be burned, but it was saved.

POLICE BUSY IN PRIEST CASE, CAN'T FIND MORE OIL WELLS. Standard Hoists the Price of Petroleum S Cents More a Barrel.

> The Standard Oil Company has made another advance in the price of Pennsylvania crude petroleum, this time of 5 cents a barrel, and it has also advanced the price of Western, or Lima, oil 3 cents a barrel. This brings the Pennsylvania crude price to on a poor bank statement following a flurry \$1.82. The advance is the largest since the in the call interest rate and with traders upward movement in petroleum began. It | who refused profits on long stocks in Thurseffects the continued failure to develop day's session seizing them yesterday. Sevimportant new oil bearing territory. Oper- eral houses that had been bulling the market ators in the oil fields have been busy everywhere, but their efforts have proved futile, ing had no significance other than that of so far as uncovering important oil yielding districts. The decline in the production of the old wells is going on so rapidly that, in spite of the best that can be done with the new ones, the consumption continues to eat into the stocks of petroleum above ground. "Shooting" old wells is being resorted to actively.

LOOK FOR MORE GOLD IMPORTS. Investment in Sterling Exchange Explains

High Call Money. Important local banking interests look for a resumption of the gold import movement from Europe, particularly should ca. 1 money rates continue firm. The strength of the call money market this week, which has attracted a great deal of attention in Wall Street, the rate on the Stock Exchange having gone as high as 8 per cent, is attributed to the negotiating of time loans in considerable quantity and to the employment of money to buy exchange for investment.

lated to yield a good profit. It involves the purchase of London drafts maturing sixty days hence with the view of selling them later as "sight exchange." The operation, in effect, is lending to London. These sixtyday drafts, which are drawn on the London correspondents of local banking interests, sold early this week at the rate of \$4.797 for the pound sterling. By buying them invest-ors calculated they could earn 6 per cent on their money and recover their principal in full through the sale of the drafts a week before maturity as demand exchange at the rate of \$4.84 for the pound sterling. As demand exchange has ruled in January for a number of years back at from \$4.87 to \$4.88, the risk on such operations is considered to be very small; and, as a matter of fact, the investors in exchange at current rates look for handsome profits. It was said yesterday by local banking interests that the recent investment buying of exchange had nothing to do with an accumulation of exchange in anticipation of payments to France for the Panama Canal. Such payments are too far in the future to be arranged for now.

The steamship Lucania, from England,

The steamship Lucania, from England, brought \$3,591,623 in gold, of which \$1,951,-546 was consigned to the National City Bank: \$1,250,751 to Lazard Frères, and \$389,336 "to order," making the total arrivels of gold from November 10, when the first reached here, \$6,012,564 here. \$6.0:2.564.

FUN FOR GOOD STUDENTS ONLY. Princeton Faculty Puts Up the Bars for

PRINCETON, N. J., Nov. 21 .- The Princeton faculty, following their policy of making a good grade in study a requirement for eligibility to any athletic or other organization not strictly scholastic, has passed a new set of rules which will directly and somewhat disastrously affect the musical and

what disastrously affect the musical and dramatic clubs of the university. The rules are as follows:

Rule 1.—No non-athletic organization shall make any arrangement or agreement for any out of town performance or game until the consent of the committee of outdoor sports has been secured.

Rule 2.—No member who has conditions in his studies shall be permitted to accompany the organization on its out of town trips.

Rule 3.—The managers of the organizations are required to use their influence in every reasonable way to discourage non-members from accompanying the organiza-

tions on these trips.

The enforcement of these rules will greatly lessen the number of men in the musical and dramatic clubs.

STEEL DIVIDENDS.

Reduction on Preferred Not Looked For. or Discontinuance in Common.

Some comment was caused in Wall Street yesterday by a publication which preended to state on high authority that dividends on the common stock of the United States Steel Corporation will be disc ntinued after the payment of the quarter y was more active than on Thursday. The dividend of 1/2 of 1 per cent., declared son e short interest in it had evidently increased tinued after the payment of the quarter y two months ago, and that the dividend on the preferred stock of the corporation will

the preferred stock of the corporation will be reduced temporarily to 5 per cent.

Important men in the Steel Corporation said yesterday that they did not look for any such contraction in the steel business as would warrant a reduction being made in the 7 per cent. dividend rate upon the preferred stock; nor, in fact, did they look for a discontinuance of the dividend upon the common stock. Dividend action is not due until January, and there was no charge ne until January, and there was no chance of a hurried decision. The dividend of 7 per cent. on the preferred stock is a cumulative charge against the company, and this is a very decided reason against hasty action.

WATER FOR CURB BROKERS. They're Used to It in Their Pockets, but

Don't Like It on Their Heads. A great many of the stocks dealt in on the Broad street curb market are well watered but the brokers on the curb object strenuously to being watered themselves. The uously to being watered themselves. The curb crowd congregates in front of the entrance to the big Broad-Exchange Building, 25 Broad street, and for some time past, almost daily, some one in an office on one of the upper floors has thrown out a piper bag filled with water which, when it reaches the brokers, bursts and plentifully besprinkles them. A committee has been appointed to find him.

Sugar in 25-Barrel Lots Only.

25-barrel lots, It is expected that other refiners will adopt a similar plan. The National company has decided on this policy because the margin of profit between the cost of raw and refined sugar is so small that it does not pay to deliver in lots of

Raw sugars, he Raw sugars, however, are showing a firmer tone in the market and this firmness, it was stated in the trade yesterday, may stimulate a trifle the demand for refined sugars, which are having a slow sale.

Rock Island Back in Immigrant Association

The Rock Island Rairo d has again become a member of the Western Passenger Association and the Western Immigrant Rate Bureau. The Rock Island withdrew from the associations some months ago, owing to dissatisfaction over the division of immigrant business, and it was thought then a serious rate war would follow. It was reported vesterday in despa tches from Chicago that the joint passenger com-mittee would be asked to look into an accusation that the Eastern roads were breaking their agreements and secretly paying con-

missions to steamship agents Lake Freighter Sunk in Collision. DETROIT, Mich., Nov. 21.-The steamer Gladstone, bound down from Milwaukee with a cargo of grain, was in collision to-day with the Davidson steamer S cramento a mile east of Bar Point lightship in Lake, Erie, and sank in twenty feet of water. The crew was saved. GOSSIP OF WALL STREET.

Traders sold stocks yesterday on the prediction of higher money. They generally found a market for anything they wanted to sell, and at the close of business the bull contingent, from which there had been defections, still declared that there was nothing in the action of stocks to feel discouraged over Further price recessions, it was pointed out, were to have been expected for a week sold stocks freely in the fire hour yesterday. It was said that this sel tardy profit taking by clients who overstayed their market. Brokers urged their speculative clients to take profits on Friday. but many refused and sold out yesterday at anywhere from 1 to 2 per cent. under the prices they might have got on the opening the day before.

It was reported from the floor in the first hour that the lack of buying power rather than the selling was responsible for the weak-ness of the market. Outside of Steel preferred there was no selling pressure to speak of anywhere, and some bullish observers professed to find satisfaction in the way i which stocks were taken in so narrow and professional a market.

Professional sentiment at the close of business yesterday was rather bearish. This mood was due largely to the weakness that had been exhibited in Steel preferred and the talk of higher money this week. The weak-ness of Steel preferred made a very unfavor-able impression. What was apparently true of the general market was not equally true of Steel preferred, namely, that a lack of support rather than any particular selling p The latter operation at this time is calcusure was the cause of its declining tendency. Harris, Gates & Co., Halsted & Hodges and several other prominent houses and traders sold it down. Harris, Gates & Co. were also prominent sellers of the common stock. That house has been selling the Steel stocks stead-ily for several days. In the London market Steel preferred advanced 1/2 per cent. above New York parity, but, as was the case on Friday, the stock failed to open up here to a parity with the London quotation. London houses bought Steel moderately again yester-

> and 12,000 shares on balance. Their opera-tions presented no special feature, unless it was that Steel preferred dominated in their

Puts have been scarce in New Street for veral weeks. Privileges close to the market for one day either way are being written, but it is almost impossible to buy reasonable puts running for thirty days or a month. There is a good demand for such papers.

The cessation of bullish manipulation in Southern Pacific encouraged the room crowd to sell the stock short. Housman, who bought largely on Friday, sold freely yesterday, crowd that the buil party appeared to be getting out of some stock It is understood that the controlling interests do not favor bullish operations at this time.

Western selling of the market, especially Steel preferred and Atchison, was reported yesterday. It was thought to be principally for short account. A prominent Western speculative house that had been somewhat more optimistic in its views of the market resumed a bearish attitude on Friday. It sold stocks all around the room yesterday. McIntyre & Marshall also were prominent as general sellers. Brokers sup-posed to represent a prominent Broad street operator appeared to be selling stocks on balance. It is understood that the operator in question holds merely a trading position on the market. While Steel preferred and Pennsylvania were declining he was supposed to be active on the bear side. Last week he was reported to be operating for

A leading money broker, who is not bearish on stocks, makes the statement that between aggregating \$75,000,000 will fall due. The exports of cotton for October, as is generally known, were the second largest of record. The same broker declared that altogether too much importance had been attached t the calling of loans by certain banks on Friflurry in the call interest rate in the late afternoon of that day, he said, was in the late afternoon of that day, he said, was due principally to the urgent demand of tardy borrowers who had refused money at were injured by a falling wall. The loss to get it cheaper.

The normal rate for stocks in the department yesterday was 51/2 per cent. The borrowing demand for Pennsylvania so urgent as to cause that stock to lend at 41/2 per cent., and New York Central loaned at 4 per cent. The demand for Steel preferred on the reaction. There was also a continued demand for Atchison and Baltimore and Ohio. It is said that a larger short interest is being carried over.

Saturday seems to be favored by the bear crowd over other days for disseminating information of what it intends to do, for boasting, for threatening and for giving out utterances are not likely to lose anything in course of miscellaneous repetition over Sunday, but, on the contrary, are almost sure to be invested with an appearance of authority and become more ominous in every respect. The Street was abundantly supplied with bear tips yesterday. The bear crowd apologized for the strength the market had shown at times in the course of the week, saying that it had been found necessary to put prices up in order to get out more stocks. Pennsylvania and Steel preferred were parexpressed yesterday that the bear element did not attack the market in the short session, especially after the appearance of the bank statement. Trading sentiment then was inclined to be bearish, and the opportunity was presented, brokers thought, for a drive at values. Prices rallied a little in the last few minutes of trading and closed a little above the lowest. Fluctuations throughout were narrow, except in one or two stocks affected by special influences, notably Steel preferred. At 50% that stock was within y per cent. of its extreme low record price.

There is said to be a speculative clique in Boston that has been "milking" Amalgamated Copper, operating in short swings, both up and down. As often as the stock crosses 39 the Boston wires are warm with bull tips, and if any one were "coppering" the manipulation that would be the psychological moment at which to sell it. Operations on this petty scale have been fairly successful. The stock has been kept active and the professional trading element, as well as a commission house clientèle, have been whipsawed in it for 1 and 2 per cent. at least a dozen times. Those whose speculative opinions of Amalgamated Copper stock are based upon knowledge of trade conditions are not bullish on it. The trade situation is said to be unsatisfactory. The demand has been falling off, and although the statistical position of the metal abroad is believed to be strong, it is asserted on the other side that there is a large surplus in this country. The stock market week will be broken by

the Thanksgiving holiday. "Certain cynical proverbs attributing to the public an unrestrainable penchant for taking stocks at the top have lost their humor for ome of us here in Wall Street," observed a two-dollar broker last week. Every other man you meet on the floor of the Stock Ex-change is carrying dead weight in the form of stocks bought at prices which, when compared with those now obtaining, make the holders feel very sick. At an early period of the bear market most of these men I speak of took their stocks up and paid for them, and they have them yet. One will have Steel preferred at 90, another Northwestern at 270, another Union Pacific at 110, or Missouri Pacific at 125, or St. Paul at 195, and so on through the list. Nearly all of us got hung up with something or other, some much higher

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FINANCIAL.

Lake Shore & Michigan Southern Railway Co. SECOND CONSOLIDATED GENERAL MORTGAGE 7% BONDS. DUE DECEMBER 1ST, 1903.

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DUE JUNE 1ST. 1997

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After December 1st, 1903, the 34% Gold Hands will have a DIRECT FIRSTMORTGAGE LIEN UPON After December 1st, 1903, the 34% Gold Hands will have a DIRECT FIRSTMORTGAGE LIEN UPON THE MAIN LINE of the Lake Shore & Michigan Southern Railway Company from Buffalo to Chicago, and other properties described in the Mortgage. The amount of these Bonds outstanding on December 1st, 1908, will be \$60,000,000, and no further Bonds can be issued under the Mortgage. The interest is payable sermi-annually, June 1st and December 1st; the Bonds are in coupon form in the denomination of \$1,000, and can be registered as to principal and as to principal and interest. They are a legal investment for Trustees in New York and for Savings Hanks in the Mates of New York Lieuwannia investments. Signo, and can be registered as to principle and to principle and in the States of New York, Massac medicut, New Jersey and New Hampshire. New York, Nevember 19th. 1968.

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\$100 will buy a stylish White Fox large Muff and long Boa. The correct thing for evening. C. C. SHAYNE, Manufacturer, 41st and 42d Sts., between Broadway and 6th Av.

than others, and there is always a mutua consolation society somewhere in session of the floor. Some of us would like to be bullish would like to buy stocks that look cheap at these prices, but then we remember what we have got in our boxes and what we paid for it, and make up our minds to wait. It's as true as anything can be that no matter what you have paid for a good stook it will come back to that price if you wait long shough, but it looks to many of us like an interminable wait. What we need on the Stock Exchange is fresh blood, younger men who will have the heart and energy to built things. It would surprise you to know how many of the old timers are rursing losses on this bear market of anywhere from \$25,000 to \$200,000."

Firemen Hurt by Falling Wall. ELIZABETH, N. J., Nov. 21.-Donner Co.'s fur factory was totally destroyed by

stimated at \$230,000, mostly covered naurance. The fire is supposed to have

been caused by spontaneous combustion. MARINE INTELLIGENCE.

y insurance.

MINIATURE ALMANAC -- TRIS DAY. Sun rises. . 6:54 Sun sets . . . 4:59 Moon sets......7:46 Sandy Hook 9:22 Gov. I'd. 9:54 Hell Gate. . . 11:47

AFTIVES-SATURDAY, Nov. 21. U. S. transport Sumner, Manila. Sept. 17.
Se St. Paul, Philadelphia, Nov. 20.
Se Perugia, Genoa, Oct. 25.
Ss Zampa. Glrge.td, Oet. 27.
Se Dora Bailca, Genoa, Oct. 2.
Se Mannheim, Shelds, Nov. 3.
Se Hannheim, Shelds, Nov. 3.
Se Tason, Tampleo, Nov. 11.
Se Ransas City, Savannah, Nov. 18.
Se Julia Luckenbach, Port Arthur, Tex., Nov. 13.
Se Monroe, Norfolk, Nov. 19.
Se Lodr.wad, Nov. 18.
Se Lodr.wad, Nov. 19.
Bark Milton, Newfoundland, Nov. 5.

ARRIVED OUT. Ss La Gascogne, from New York at Havre. 5s St. Louis, from New York at Southampton. 5a Celvic, from New York at Liverpool. 5a Cevic, from New York at Liverpool. 5s F. der Grosse from New York at Bremen.

Ss Etruria, from Liverpool for New York. Ss Philadelphia, from Southampton for York.

Sa La Touraine, from Havre for New York.

Sa Bluecher, from Cherbourg for New York.

Sa Noordam, from Rotterdam for New York.

Sa Rhein, from Bremen, for New York.

Sa United States, from Christiansand for New

OUTGOING STRAMSHIPS. Seminole, Charleston
Algonquin, Jacksonville.
Monroe, Norfolk
Satt Tuesday, Nos. 24. KrWm derGrosse, Breinen 6 30 A M
Carpathla, Naples ... 8 30 A M
Silvia, Kewfoundland ... 6 30 A M
Silvia, Kewfoundland ... 6 30 A M
City of Washington, Colon 9 30 A M
Colorado, Galveston ...
Hamilton, Norfolk ...
Arapahoe, Charleston ...
El Mar, Galveston ... Satt Wednesday, Nov. 25. Sau Wegnessay, Nor. 2:
Teutonic, Liverpool. 830 A M
Statendam, Rotterdam. 7 30 A M
Havana, Havana. 12 00 M
Catania, Brazil. 11 30 A M
Proteus, New Oricans.
Jefferson, Norfolk.

INCOMING BURAMSHIPS Due To-day. Naples... Santiago ... Jacksonville. Havre Para... New Orleans. Havana. Galvesto Genoa . Swansea .Gibraltar

Due Thursday, Nov. 26.

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\$115,000 Kaneas City, Kans., 41/3% refunding bonds; \$50,000 due 1918, and \$65,000 due 1919, on a 44/3% basis.

\$25,000 Custer County, S. D., 4% funding 10-20 year bonds, on a 44/3 basis.

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BANK REPORTS.

REPORT OF THE CONDITION OF THE NATIONAL CITY BANK
AT NEW YORK, IN THE STATE OF NEW YORK, AT THE CLOSE OF BUSINESS, NOV. 17, 1093.
RESOURCES. Due from State banks and bankers.
Checks and other cash items.
Exchanges for clearing house.
Notes of other national banks.
Fractional paper currency, mickels and Legal-tender notes ... 4,651,000 00 26,767,680 0) Redemption fund with U. S. Treas-urer (5 per cent. circulation). Due from U. S. Treasurer, other than 6 per cent. redemption fund. Total LIABILITIES. \$185,447,271 55 Capital stock paid in. \$
Surplus fund.
Undivided profits, less expenses and taxes paid.
National bank notes outstanding...
Tax reserve.
Due to other national banks. \$28,190,898.48

52,466,510 57 . 1,178,328 78 65,003,592 \$12,987,000 00 7,805,000 00

belief.

(s.) H. M. KILBORN, Cashier.
Subscribed and sworn to before me tuls 20th
day of November, 1903. (s.) GEO. H. COREY.
Notary Public, New York Co. ect—Attest:
HENRY A. C. TAYLOR,
HENRY A. C. TAYLOR,
FRANCIS M. BAÇON,
Directors.

PINANCIAL.

THE MONEY PART OF MARCONI WIRELESS TELEGRAPH

The Marconi Wireless Telegreph is the most marvellous and useful invention ever introduced. It not only does all that the telegraph and cable system will do, but very much more and at a fraction of the expense. It is destined to come into more general use than the telegraph, cable, and telephone systems, with their hundreds of millions of capitalization and millions upon millions of dividends combined. It will be a means of communication between every country, every city, every town, every village, house, factory, store, office and farm, for its cost will be within the reach of every one and its use required by all. No enterprise has ever grown like the

Marconi. Invented less than five years ago and put into practical operation less than three it has been constantly devel-oped and improved until to-day it is a com-mercial success indorsed by leading nations of the world, employed by many Govern-ments, used in their navies and on over 100 ments, used in their navies and on over 100 steamships plying all parts of the nve oceans. It is in operation in England and on the Continent of Europe and many stations have stready been established in the United States. It will grow and develop month by month and year by year until it is in larger use than any present means of communication, except possibly the mails and public press.

No enterprise ever had as strong and general introduction or as great financial, scientific, and business support in the beginning. It has become known through its use by the great journals of the world and its wonderful achievements in every corner of the earth.

Almost every issue of the press of the

and its wonderful achievements in every corner of the earth.

Almost every issue of the press of the world has some mention of the Marconi system, so that its importance may be realized. No invention ever received such universal attention. And it has secured its place upon its merits, for no new undertaking was ever placed before the public with less effort by its principals, nor was any ever more conservatively or carefully introduced to the attention of investors. It was capitalized on the strictest business principles under the advice of the most reliable, safe and conservative bankers in America, and on the soundest possible financial basis. Enough capital only made to establish and conduct the business properly and safely—\$6.650,000—when it would have stood \$100,000,000 and been so capitalized had it been in the hands of some promoters employing modern unsound methods.

The Marconi system has the very great advantage of primary and ample patents, the same as the Bell telephone, and the services of Thomas A. Edison and others of the world's greatest inventors, including Mr. Marconi and Professor Pupin of Columbia College, so that it will contol the field. The company is menaged and supported by leading business men and bankers, whose aim is to take advantage of the great opportunities afforded for the successful introduction and operation of this the most important and useful discovery of all time.

The Marconi, company is now an opportunity of the successful introduction and operation of the successful introdu

ery of all time.

The Marconi, company is now an operating business concern. It has its stations in America, its traffic contract with tions in America, its trainic contract with over thirty ocean steamships, and an arrangement with the Postal Telegraph Company by which a message may be deposited in any of its 20,000 offices and transmitted to any of the ocean steamships or naval vessels equipped with the system.

ships or naval vessels equipped with the system.

The Marconi system has the indorsement of the press of the United States. There are no bonds or preferred stock, every stockholder being on an equal basis.

Marconi received last month from the learned societies of Stockholm, Sweden, the Nobel Prize, consisting of \$40,000 in cash, as the person having made the most important invention in the department of physical science in the preceding year. This prize, which is the blue ribbon of the scientific world, stamps Marconi authoritatively as the inventor and originator of wireless telegraphy and effectually distelegraphy and effectually poses of all other claimants.

Our offerings of the securities of the Marconi company have resulted probably in the largest sale in the same length of

time of any securities offered to the public Orders have come from all sections of the country and from all classes of investors, country and from all classes of investors, including bankers, me chants, manufacturers, professional men, farmers, mechanics and all thrifty people, notably many investors in the Bell telephone and the electric light, who, by their investments in these securities, learned the great opportunity they afford for profit by the increase in the securities of the property dividends, and have been applied to the profit of the Stocks bought or sold for cash or on 2 PER CEN; MARGIN in any amounts.

CASH SETTLEMEN'S each trade if desired. WHEAT, 2 cents margin, any amount. COTTON, \$1 per bale, 25 bales upward. PUTS and CALLS sold on all periods, American or European plans. Private direct wire to Philadelphia.

JOHN MCCREA & CO., 55 BROADWAY, NEW YORK, BOURSE, Philadelphia.

Loan of \$50,000 for 5 years is wanted by a fraternal or gran, and several to the electric light, great as they were. Its earnings are liable to be hundreds per cent. a year on the present very low basis of capitalization. The possibilities of increase in the value of securities of this character are illustrated by the following examples: Edison Electric Light shares, which sold at \$4,000 cash within one year after they were first offered at \$100; purchasers of the shares of the Edison Illuminating Company, a corporation doing business only in New York City, made over \$600 per cent. on the a corporation doing business only in New York City, made over 600 per cent, on the original investment. The profit to an original investment. The profit to an original investor of \$100 in the Bell Telephone Company has been over \$200,000; those who bought Eastman Kodak shares when first offered may now live comfortably without work from their original investment. The Marconi securities in England, which were put out at \$5 per share, now sell at \$22 per share on the London Exchange, thus showing how closely they follow telephone and other electric stocks.

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Joseph F. Frye.

We offer for early application through the managers of the underwriters, who control the stock of the company now offered for sals, a limited amount of certificates of deposit issued by the Continental Trust Company of New York, representing S. 50, the stock of the Marconi Wireless Telegraph Company of America at \$5 each, full paid and non-assessable, at either of our offices below, and recommend our friends and customers to seque all that our offices below, and recommend our friends and customers to secure all that can be had, as they will be materially ad-vanced shortly. Make checks payable to F. P. Ward & Co., who will be pleased to furnish prespective.

furnish prospectus and any further in-formation upon application by mail. F. P. WARD & CO., BANKERS,

Land Title & Trust Bldg. PHILADELPHIA, PA. Farmers' Bank Bldg., PITTSBURGH, PA. Royal Insurance Bldg., CHICAGO, ILL. CENTURY BUILDING. ST. LOUIS, MO.

Correspondents of Munroe & Munroe, N. Y. | Section.

Hotel WRIGHTWORTH

17, 19, 21 West 32nd St.

One Haif Block | One Haif Block from 5th Ave. | from Broadway. Midway between the clty's two prominent business streets (23d and 31th). THE HOME OF ELEGANCE AND SUPERIOR LIVING ACCOMMODA.

APARTMENT HOTELS

EVERY APPOINTMENT CONDUCIVE TO YOUR COMFORT, WHICH IS THE CHIEF AIM OF THE MANAGEMENT. WE HAVE MET A LONG FELT WANT BY SUPPLYING CLOSET SPACE WHICH IS LARGER THAN IN ANY OTHER HOTEL IN THE CITY. ORDERS FOR RESERVATIONS FR A PROSPECTIVE PATRONS RECEIVED BY WIRE OR OTHERWISE WILL BE A ZEDILY EXECUTED.

WE HAVE TO OFFER Furnished Suites, I to 3 Rooms, By the Day, Month or Year; Unfurnished, 1 to 6 Rooms. few unfurnished sultes to rent to Oct. 1st, 1900 ESTAURANT AND CAFE A LA CARDE

Table d'Hote, 12-2, .50 GEORGE L. WRIGHT, PROPTL Also Proprietor "THE MONTVERT," Middletown Springs, Vermont Telephone 3400-Madison Square.

PIANOS AND ORGANS.

"WHAT IS HOME WITHOUT A PIANO!" WISE PIANO BUYERS

VILL ONLY BUY A PIANO MADE BY A WE SELL SLICHTLY USED UPRICHTS

from \$75.00 and upwards, ade by prominent makers, fully guaranteed Wise Piano Warerooms, 19 and 21 West 125th St. Open evenings until 9:30 o'clock.

DWELLING HOUSES TO LET.

HANDSOMELY furnished house to small party, adults, reasonably, 6 months or longer; best references required. West 102d st., near Drive. C. J. 1364 Broadway.

SELECT APARTMENTS.

ELEGANT SINGLE APARTMENT of eight rooms every room has direct light, steam heat, hot water hall service. Apply Jantor, 71 West 8.d st

ABOVE 14TH ST., WEST SIDE.

APARTMENTS TO LET-FURNISHED. ABOVE 14TH ST., EAST SIDE.

A) TISTIC and completely furnished flat: bedding, linen, dishes, silver; six rooms, \$1... Janetress, 208 West 80th st. REAL ESTATE-OUT OF THE CITY.

WESTCHESTER COUNTY-SALE OR

RENT. GEO. W. BARD, Auxionere, will sell 57 first class building lots at Pelinam on Saurday, November 28th, at 2 P. M., on the premises.

These lots are sold to close out an Estate and are particularly desirable for residence purposes, being near to the Pelinam Station and at the terminus of the trolley to New York. Chester Park, it which these lots are situated, is particularly adapted for residence for persons of moderate means, and the price at which they will be sold will make it possible for any one to pick up several of them for a home site. The terms are particularly liberal: 15% being required on the day of sale and 10% per month thereafter until the whole price is paid, of 50% may remain on bond or mortgage with a savings bank, for which arrangements have been and a large Public Green for the use of the adjoining property owners. There is no doubt but that at the present time this property will be sold for 50% less than it will ever be offered for again.

The Portchester Ballroad will benefit the property greatly. For diagram and full particulars, send to the GEO. W. BARD REAL ESTAFE CO., 28 East 1st st. Mount Vernon N. Y.

MISCELLANEOUS.

china, cut glass, bric-a-brac riveted, repaired promptly. SPENCER & BOND, 344 6th ave. HELP WANTED-FEMALES.

ATTRACTIVE CHORUS GIRLS of the better class wanted, experience unnecessary, city produc-tion. FLAGG, 76 5th av.

A GENERAL HO: SEWOR EE, country, near ie city. Call Monday at 198 West 122d st., bethe city. Call Monday a GOVERNESSES, American, French and German, or destrable engagements. New York, Luxewood, GOVERGESES, American, Friend and German, for destrable engagements, New York, Livewood, South and travelling; teacher (backward called; lady's companion, kindergartner; house manuser wanted immediately. Miss HOPKINS' AGENCY, Lincoln Building, 1 and 3 i don square, Best Recording to the conscientiously conducted agency.

a New York. PROFESSIONAL SITUATIONS WANTED.

PROTESTANT NURSERY GOVERNESS and companion of experiences desires post lon: state particulars. GOVERNESS, 55 Burnett st., Newark, N.J.

FURNISHED ROOMS TO LET. West Side. 44TH ST., 210 WEST Newly furnished, large, warm rooms; private house; refined surroundings.

> BOARDERS WANTED. West Side.

24TH ST., 35 WEST-Furnished hall room, ex-cellent board: central location: between Broadway and 6th ave.

DR. HOWE, 105 West 43d st.—Graduate of American and European colleges, specialis: in diseases of women; relieves irregularities immediately; painless, harmless, failure impossible; private sanitarium optional; consultation free.

MEDICAL.

Branch Offices

The Sun. DAILY-SUNDAY -EVENING

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HICAGO, ILL., 1002-1004 Tr

Other advertisements under these classifications will be found in Third